



THE TIRUVALLA EAST CO-OPERATIVE BANK LTD

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Ref

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Tecb/Cir/No/13/2025

19.06.2025

Related to Loans & Advances Interest Rate

Rate of Interest of Loans & Advances is revised as follows w.e.f. 26.06.2025

Loans & Advances Interest Rate

| Category | Existing Rate | Revised Rate |
|---|---------------|--------------|
| Gold Loan 1 Year | 10.25% | 11.00% |
| Gold Loan GL6M | 10.50% | 11.25% |
| Gold Loan GL3M | 9.00% | 11.50% |
| Gold Loan (Priority Sector) 1 Year | 10.25% | 10.75% |
| Gold Loan (Priority Sector) 6 Months | 9.50% | 11.00% |
| Suraksha Gold Overdraft (SGOD) | 10.75% | 11.50% |
| Overdraft Cash Credit | 13.50% | 13.50% |
| ODBP | 13.50% | 13.50% |
| ODRF | 13.50% | 13.50% |
| ODHA | 12.50% | 12.75% |
| Education Loan | 12.00% | 12.25% |
| Housing Loan for construction of new house upto Rs.5 lakh | 10.40% | 10.90% |
| Housing Loan For construction of new house Above Rs. 5 lakh | 11.00% | 11.25% |
| Housing Loan: Repairs & Renovation | 11.40% | 11.90% |
| Vehicle Loan | 11.00% | 11.25% |
| Employees Vehicle Loan | 10.40% | 10.90% |
| Employees Housing loan | 9.50% | 10.00% |
| Employees Overdraft | 8.50% | 10.00% |
| Priority Sector Loan (Agriculture and Allied activities) | 10.40% | 10.90% |
| MSME | 11.75% | 12.25% |
| Loan Against Property (LAP) | 13.50% | 13.50% |
| Loan for Seeking Employment (LSE) | 13.00% | 13.50% |

1. Gold Loan Amount:

- Above 5 lakhs 75% of the market value including the interest accrued during the loan period. Insurance, handling charges etc., are per existing rates. Period upto 1 year
- 80% of the market value including the interest accrued during the loan period. Insurance, handling charges etc., are per existing rates. Period upto 1 year, upto 5 lakhs
- 85% of the market value market value including the interest accrued during the loan period. Insurance, handling charges etc., are per existing rates. Period upto 1 year, upto 2.5 lakhs. Interest should be collected every 3 months.

2. Gold loan on priority basis: Copy of tax receipt/Copy of Building Permit/Fees details from institution etc., shall be collected.

3. While Sanctioning Gold Loan on security of Gold ornaments of 22ct. 500mg. shall be deducted per each 8 gm. of pledged gold ornaments for valuation except for 916 hall marked gold ornaments and gold coins.

4. Overdraft transactions shall be routed through Current Accounts.



Managing Director